

D E V E L O P M E N T

I N I T I A T I V E S

R E G U L A T I O N



COMMUNICATION ON ENGAGEMENT REPORT

FROM 2021-05 TO: 2023-05

S E L F - R E G U L A T O R Y O R G A N I Z A T I O N N A T I O N A L F I N A N C E A S S O C I A T I O N



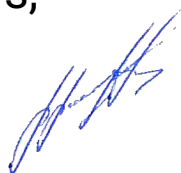
Statement of Continued Support by the President of NFA



By this report, I am pleased to confirm that the National Finance Association confirms its ongoing support to the United Nations Global Compact and its Ten Principles in the areas of Human Rights, Labour, Environment and Anti-Corruption.

In this Communication of Engagement, we describe the key actions and activities focused on the implementation and supporting the UN Global Compact and its Principles.

Sincerely yours,



Vasily Zablotsky

Promoting the development of sustainable finance in Russia

Participation in the high-level Steering groups on sustainable finance

NFA and its members are actively participating in the Steering groups under the government bodies and the Bank of Russia, representing the financial market industry and providing its expertise:

- Working group on legislative and regulatory support of the conditions for the formation of standardization and verification framework of green financial instruments under the State Duma Committee on Financial Market;
- Working group on the development of sustainable finance under the chairmanship of Deputy Minister of the Ministry of Economic Development of the Russian Federation Ilya Torosov;
- Working group of the Bank of Russian on creating conditions for the development of a market for 'green' and social bonds, 'green' mortgage and facilitating the adaptation of financial market participants to climate risks;
- And others.

NFA events

NFA regularly holds milestone events with the participation of the high-level international and Russian speakers and participants, representing regulatory and legislative bodies, leading financial market participants and market infrastructure. These events are focused on providing a detailed overview and discussions on the various matters of concerns in the financial industry and the perspectives of its development. Including, but not limited to the following topics: identifying best market practice and market conduct, regulatory developments, new financial products, sustainable finance and others.

Annual events organized by NFA:

- International Finance Forum NFA (Finance) (REPO-Forum)
- International Banking Forum – Treasury
- International Forum “Russian Derivatives Market”
- International Forum “Russian Bullion Market”

Targeted web page on sustainable finance

ЦЕЛЕВЫЕ ОБЛИГАЦИИ



Зеленые
облигации



Социальные
облигации



Инфраструктурные
облигации



Международная практика и
ресурсы в области устойчивого
финансирования

Началом становления института целевых облигаций в России можно считать 2018 год, когда было принято Распоряжение Правительства Российской Федерации от 10.04.2018 № 703-Р. Распоряжением был утвержден комплексный план по повышению энергетической эффективности экономики Российской Федерации и предусмотрена подготовка предложений по типовым банковским решениям по привлечению "зеленых" финансов в реализацию проектов и мероприятий по энергосбережению и повышению энергоэффективности.

Целевыми облигациями в соответствии с Положением Банка России от 19 декабря 2019 г. № 706-П «О стандартах эмиссии ценных бумаг» являются:

1. облигации с использованием денежных средств, полученных от их размещения на цели, связанные с финансированием и (или) рефинансированием проектов, направленных на сохранение и охрану окружающей среды ("зеленые" облигации);
2. облигации с использованием денежных средств, полученных от их размещения на цели, связанные с финансированием и (или) рефинансированием проектов, направленных на развитие общественной жизни («социальные облигации»);
3. облигации с использованием денежных средств, полученных от их размещения на цели, связанные с финансированием проекта по созданию и (или) реконструкции имущества (недвижимого имущества или недвижимого имущества и движимого имущества, технологически связанных между собой) («инфраструктурные облигации»).

СРО НФА активно занимается исследованием и развитием инструментов целевого финансирования посредством выпуска облигаций с 2018 года. Тогда НФА при поддержке членов Совета НФА – Российского Совета по первичному рынку капитала опубликовала доклад о перспективах развития рынка "зеленых" облигаций в России.

In April 2021 NFA created a [targeted web page](#) on the Association's website dedicated to sustainable finance, which updates regularly.

It includes information on the green, social and infrastructure bonds, as well as available international practices and resources in sustainable finance.

Ensuring the effective work of the Russian financial market

NFA actively works on the standards and market development initiatives, including the development of effective forms of control, the development of standards, rules and guidance materials for various segments of the activities of organizations in the financial market, implementation of projects for market development, development of competencies in the field of market infrastructure.

In particular, several projects of NFA can be additionally distinguished in the period under review:

- The register of financial analysts;
- The Code of Conduct for the activities of the NFA members on the financial market;
- Providing expertise in the draft of federal laws, legislative initiatives and Bank of Russia regulations.

Social and educational initiatives

Social initiatives and selected publications

NFA on a regular pattern facilitating the financial literacy among the various group of stakeholders supports the relevant events and participating in them:

- In 2022 - 2023 NFA supported and was one of the organizers of the competition for university students “Stock Market Experts” in the Chuvash Republic.
- NFA regularly holds a wide range of educational seminars and webinars for its members and other stakeholders on various matters of concern.
- Consultation report “[The ESG-Repo on the Russian financial market: features and prospects](#)”, March 2023;
- Russian Repo Market Study (on a quarterly basis).



+7 (495) 980-98-74;
info@nfa.ru;
www.nfa.ru,
www.financevent.ru

10, Bolshoy
Sergievsky pereulok,
Moscow,
107045, Russia

